BICM RESEARCH SEMINAR SERIES

BICM Research Seminar 8

We cordially invite you to join our research seminar and contribute to share academic excellence. Please note the following specifics about the upcoming seminar.

Paper details	
Title	**Covid-19 and Stock Markets: Are Developing Economies Affected Differently from the Developed Countries?**
Author	**Samantha Rahman** Master of Economics The University of Sydney
Presentation details	
Presenter researcher	**Samantha Rahman**
Date:	October 18, 2021 (Monday)
Time:	11:00 AM - 12:30 PM
Venue:	BICM Multipurpose Hall
Expected Participants	Faculty Members of BICM & Invited Guests
Discussants	**Dr. M. Sadiqul Islam** Professor, Department of Finance University of Dhaka
	Dr. Mohammad Musa Professor of Finance School of Business & Economics United International University

About the presenter
Samantha Rahman who is still an Economist in the making has just completed her Masters of Economics from The University of Sydney. She has done her Bachelors of Social Science in Economics from BRAC University, Dhaka. She is interested to pursue her career in both academic and research fields of study of Economics and Finance where her current academic knowledge can come to use.

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The paper abstract is given on the following page. If you have any questions regarding the seminar or you wish to present a paper or invite a guest researcher, please do not hesitate to communicate S. M. Kalbin Salema, Lecturer, BICM at kalbin@bicm.ac.bd.

Covid-19 and Stock Markets:

Are Developing Economies Affected Differently from the Developed Countries?

Samantha Rahman[1]

Abstract

The current literature suggests that COVID-19 has negatively impacted the stock market of many countries. However, there might be differences in this impact between developing and developed economies as government responses in containing the spread of the pandemic and acquiring vaccines vary. This research paper examines the impact of the pandemic on the stock market returns and to what extent this crisis has impacted developing countries differently from developed ones. Using panel data for January 1 to June 11, 2020 covering 77 countries, both developed and developing, it was found that COVID-19 cases and deaths are positively correlated with stock returns and there is no significant differential impact between developed and developing countries after controlling for country and date fixed effects.

[1] Master of Economics, The University of Sydney